Financials Upgrade Project Mission Statement & Objectives

Mission Statement:

"To be a trusted provider of timely, reliable and credible financial information to decision makers and citizens while promoting improvements in efficiency, accountability and stewardship in state government."

Project Objectives

1. Retain the current Financials application functionality while upgrading the Financials application to Peoplesoft release 8.8.

2. Create a new, stable and reliable technical architecture for the Financials application.

3. Analyze business processes and if necessary reengineer, and provide new or improved functionality where appropriate.

4. Provide an upgraded system that is operationally effective and efficient.

5. Provide new functionality; inter/intra-business unit transactions, consolidations for GAAP reporting, and three way matching.

6. Ensure agency readiness for new software release by providing timely and effective training.